

Schedule of Investments
September 30, 2023 (Unaudited)

Patient Opportunity Trust

Security	Shares	Value
Common Stocks — 114.1%		
Communication Services — 14.7%		
<i>Interactive Media & Services — 13.1%</i>		
Alphabet Inc., Class A (a)(b)	500,000	\$ 65,430,000
IAC, Inc. (a)(b)	975,000	49,130,250
Meta Platforms Inc., Class A (a)(b)	150,000	<u>45,031,500</u>
<i>Total Interactive Media & Services</i>		<u>159,591,750</u>
<i>Media — 1.6%</i>		
S4 Capital Plc (a)	24,000,000	19,795,022
Total Communication Services		<u>179,386,772</u>
Consumer Discretionary — 35.3%		
<i>Automobiles — 3.5%</i>		
General Motors Co. (b)	1,300,000	<u>42,861,000</u>
<i>Broadline Retail — 10.1%</i>		
Alibaba Group Holding Ltd., ADR (a)	500,000	43,370,000
Amazon.com Inc. (a)(b)	625,000	<u>79,450,000</u>
<i>Total Broadline Retail</i>		<u>122,820,000</u>
<i>Hotels, Restaurants & Leisure — 12.0%</i>		
Expedia Group Inc. (a)(b)	750,000	77,302,500
Norwegian Cruise Line Holdings Ltd. (a)	2,000,000	32,960,000
Travel Plus Leisure Co.	1,000,000	<u>36,730,000</u>
<i>Total Hotels, Restaurants & Leisure</i>		<u>146,992,500</u>
<i>Leisure Products — 6.6%</i>		
Mattel Inc. (a)(b)	2,800,000	61,684,000
Peloton Interactive Inc., Class A (a)	3,600,000	<u>18,180,000</u>
<i>Total Leisure Products</i>		<u>79,864,000</u>
<i>Textiles, Apparel & Luxury Goods — 3.1%</i>		
Canada Goose Holdings Inc. (a)(b)	2,600,000	38,116,000
Total Consumer Discretionary		<u>430,653,500</u>
Energy — 12.0%		
<i>Oil, Gas & Consumable Fuels — 12.0%</i>		
Chesapeake Energy Corp.	250,000	21,557,500
Energy Transfer LP (b)	4,500,000	63,135,000
Kosmos Energy Ltd. (a)	4,200,000	34,356,000
Ovintiv Inc.	575,000	<u>27,352,750</u>
<i>Total Oil, Gas & Consumable Fuels</i>		<u>146,401,250</u>
Total Energy		<u>146,401,250</u>

Security	Shares	Value
Financials — 27.2%		
<i>Banks — 9.2%</i>		
Citigroup Inc. (b)	1,500,000	\$ 61,695,000
JPMorgan Chase & Co. (b)	225,000	32,629,500
Western Alliance Bancorp	400,000	<u>18,388,000</u>
<i>Total Banks</i>		<u>112,712,500</u>
<i>Capital Markets — 6.2%</i>		
Coinbase Global Inc., Class A (a)	350,000	26,278,000
UBS Group AG (b)	2,000,000	<u>49,300,000</u>
<i>Total Capital Markets</i>		<u>75,578,000</u>
<i>Consumer Finance — 9.9%</i>		
Capital One Financial Corp.	300,000	29,115,000
OneMain Holdings Inc. (b)	1,700,000	68,153,001
SoFi Technologies Inc. (a)	3,000,000	<u>23,970,000</u>
<i>Total Consumer Finance</i>		<u>121,238,001</u>
<i>Financial Services — 1.9%</i>		
Fiserv Inc. (a)	210,000	<u>23,721,600</u>
Total Financials		<u>333,250,101</u>
Health Care — 9.1%		
<i>Biotechnology — 4.9%</i>		
Karuna Therapeutics Inc. (a)	140,000	23,672,600
Precigen Inc. (a)	11,000,000	15,620,000
PureTech Health Plc (a)	9,500,000	<u>20,979,746</u>
<i>Total Biotechnology</i>		<u>60,272,346</u>
<i>Health Care Providers & Services — 2.7%</i>		
CVS Health Corp.	475,000	<u>33,164,500</u>
<i>Pharmaceuticals — 1.5%</i>		
Green Thumb Industries Inc. (a)	1,600,000	<u>17,792,000</u>
Total Health Care		<u>111,228,846</u>
Industrials — 10.2%		
<i>Ground Transportation — 2.6%</i>		
Uber Technologies Inc. (a)	700,000	<u>32,193,000</u>
<i>Passenger Airlines — 7.6%</i>		
Delta Air Lines Inc. (b)	1,450,000	53,650,000
United Airlines Holdings Inc. (a)	900,000	<u>38,070,000</u>
<i>Total Passenger Airlines</i>		<u>91,720,000</u>
Total Industrials		<u>123,913,000</u>
Information Technology — 4.3%		
<i>IT Services — 1.6%</i>		
DXC Technology Co. (a)	950,000	<u>19,788,500</u>

Security	Shares	Value
<i>Software — 2.7%</i>		
Splunk Inc. (a)	225,000	\$ 32,906,250
Total Information Technology		<u>52,694,750</u>
<i>Materials — 1.3%</i>		
<i>Metals & Mining — 1.3%</i>		
Cleveland-Cliffs Inc. (a)	1,000,000	15,630,000
Total Materials		<u>15,630,000</u>
Total Common Stocks (Cost — \$1,339,268,097)		<u>1,393,158,219</u>

Security	Rate	Maturity Date	Principal Amount	Value
Convertible Bonds — 0.4%				
<i>Consumer Discretionary — 0.4%</i>				
<i>Diversified Consumer Services — 0.4%</i>				
2U, Inc.	2.250%	5/1/2025	\$8,000,000	4,737,976
Total Consumer Discretionary				<u>4,737,976</u>
Total Convertible Bonds (Cost — \$5,217,588)				<u>4,737,976</u>

Corporate Bonds — 1.1%				
<i>Financials — 1.1%</i>				
<i>Capital Markets — 1.1%</i>				
Coinbase Global Inc. (c)	3.375%	10/1/2028	18,433,000	13,294,801
Total Financials				<u>13,294,801</u>
Total Corporate Bonds (Cost — \$10,671,556)				<u>13,294,801</u>

Investment Funds — 0.1%				
Pangaea One, LP (d)(e)(f)			1	1,219,646
Total Investment Funds (Cost — \$27,415,330)				<u>1,219,646</u>

Security	Shares	Value
Warrants — 0.0%		
Alaunos Therapeutics Inc. (a)(e)(f)	\$ 7.00	7/30/2024 3,787,879
Total Warrants (Cost — \$1,177,758)		<u>—</u>
Total Investments — 115.7% (Cost — \$1,383,750,329)		<u>1,412,410,642</u>
Liabilities in Excess of Other Assets — (15.7)%		<u>(191,968,662)</u>
Total Net Assets — 100.0%		<u>\$ 1,220,441,980</u>

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ADR American Depositary Receipt
LP Limited Partnership
Plc Public Limited Company

- (a) Non-income producing security.
- (b) All or a portion of this security is pledged as collateral pursuant to the loan agreement.
- (c) Security was purchased to Rule 144A under the Securities Act of 1933 and may not be resold subject to that Rule except to qualified institutional buyers. Unless otherwise noted, 144A securities are deemed to be liquid. At September 30, 2023, the value of these securities totaled \$13,294,801 or 1.1% of net assets.
- (d) In this instance, as defined in the Investment Company Act of 1940, an "Affiliated Company" represents Fund ownership of at least 5% of the outstanding voting securities of an issuer, or outstanding capital for Pangaea One, LP. At September 30, 2023, the total market value of investments in Affiliated Companies was \$1,219,646 and the cost was \$27,415,330.
- (e) Security is valued in good faith in accordance with procedures approved by the Board of Trustees.
- (f) Restricted security.

SECURITIES VALUATION

The Fund has adopted authoritative fair value accounting standards which establish an authoritative definition of fair value and set out a hierarchy for measuring fair value. These standards require additional disclosures about the various inputs and valuation techniques used to develop the measurements of fair value, a discussion of changes in valuation techniques and related inputs during the period, and expanded disclosure of valuation levels for major security types. These inputs are summarized in the three broad levels listed below:

- Level 1 - Unadjusted quoted prices in active markets for identical assets or liabilities that the Fund has the ability to access.
- Level 2 - Observable inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. These inputs may include quoted prices for the identical instrument on an inactive market, prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates and similar data.
- Level 3 - Unobservable inputs for the asset or liability, to the extent relevant observable inputs are not available, representing the Fund's own assumptions about the assumptions a market participant would use in valuing the asset or liability, and would be based on the best information available.

Following is a description of the valuation techniques applied to the Fund's major categories of assets and liabilities measured at fair value on a recurring basis.

Equity Securities: Equity securities, including common stocks, preferred stocks, foreign-issued common stocks, exchange-traded funds, closed-end mutual funds and real estate investment trusts (REITs), that are primarily traded on a national securities exchange shall be valued at the last sale price on the exchange on which they are primarily traded on the day of valuation or, if there has been no sale on such day, at the mean between the bid and asked prices. Securities primarily traded in the NASDAQ Global Market System for which market quotations are readily available shall be valued using the NASDAQ Official Closing Price ("NOCP"). If the NOCP is not available, such securities shall be valued at the last sale price on the day of valuation, or if there has been no sale on such day, at the mean between the bid and asked prices. Over-the-counter securities that are not traded on a listed exchange are valued at the last sale price in the over-the-counter market. Over-the-counter securities which are not traded in the NASDAQ Global Market System shall be valued at the mean between the bid and asked prices. To the extent these securities are actively traded and valuation adjustments are not applied, they are categorized in Level 1 of the fair value hierarchy.

Debt Securities: Debt securities, including corporate bonds, asset-backed securities, mortgage-backed securities, municipal bonds, U.S. Treasuries, and U.S. government agency issues, are generally valued at market on the basis of valuations furnished by an independent pricing service that utilizes both dealer-supplied valuations and formula-based techniques. The pricing service may consider recently executed transactions in securities of the issuer or comparable issuers, market price quotations (where observable), bond spreads, and fundamental data relating to the issuer. In addition, the model may incorporate market observable data, such as reported sales of similar securities, broker quotes, yields, bids, offers, and reference data. Certain securities are valued primarily using dealer quotations. To the extent these securities are actively traded and valuation adjustments are not applied, they are categorized in Level 2 of the fair value hierarchy.

Registered Investment Companies: Investments in registered investment companies (e.g., mutual funds) are generally priced at the ending NAV provided by the applicable registered investment company's service agent and will be classified in Level 1 of the fair value hierarchy.

Short-Term Debt Securities: Short-term debt instruments having a maturity of less than 60 days are valued at the evaluated mean price supplied by an approved pricing service. Pricing services may use various valuation methodologies including matrix pricing and other analytical pricing models as well as market transactions and dealer quotations. In the absence of prices from a pricing service, the securities will be priced in accordance with the procedures adopted by the Board. Short-term debt securities are generally classified in Level 1 or Level 2 of the fair value hierarchy depending on the inputs used and market activity levels for specific securities.

In the absence of prices from a pricing service or in the event that market quotations are not readily available, fair value will be determined under the Fund's valuation procedures adopted pursuant to Rule 2a-5. Pursuant to those procedures, the Board has appointed the Advisor as the Fund's valuation designee (the "Valuation Designee") to perform all fair valuations of the Fund's portfolio investments, subject to the Board's oversight. As the Valuation Designee, the Advisor has established procedures for its fair valuation of the Fund's portfolio investments. These procedures address, among other things, determining when market quotations are not readily available or reliable and the methodologies to be used for determining the fair value of investments, as well as the use and oversight of third-party pricing services for fair valuation.

Depending on the relative significance of the valuation inputs, fair valued securities may be classified in either Level 2 or Level 3 of the fair value hierarchy.

The inputs or methodology used for valuing securities are not an indication of the risk associated with investing in those securities. The following is a summary of the fair valuation hierarchy of the Fund's securities as of September 30, 2023:

Patient Opportunity Trust

<u>Description</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Assets:				
Long-Term Investments				
Common Stocks	\$ 1,393,158,219	\$ -	\$ -	\$ 1,393,158,219
Convertible Bonds	-	4,737,976	-	4,737,976
Corporate Bonds	-	13,294,801	-	13,294,801
Investment Funds	-	-	1,219,646	1,219,646
Warrants	-	-	-	-
Total Long-Term Investments	<u>1,393,158,219</u>	<u>18,032,777</u>	<u>1,219,646</u>	<u>1,412,410,642</u>
Total Investments	<u>\$ 1,393,158,219</u>	<u>\$ 18,032,777</u>	<u>\$ 1,219,646</u>	<u>\$ 1,412,410,642</u>

See Schedule of Investments for additional detailed categorizations.