



# Patient Opportunity Trust

Class A | LGOAX

Semi-Annual Shareholder Report | June 30, 2024



This semi-annual shareholder report contains important information about the Patient Opportunity Trust for the period of January 1, 2024, to June 30, 2024. You can find additional information about the Fund at <https://patientcapitalmanagement.com/opportunity-trust>. You can also request this information by contacting us at 800-655-0324.

***This report describes changes to the Fund that occurred during the reporting period.***

## WHAT WERE THE FUND COSTS FOR THE LAST SIX MONTHS? (based on a hypothetical \$10,000 investment)

Class Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Class A	\$94	1.80%

## KEY FUND STATISTICS (as of June 30, 2024)

Net Assets	\$1,439,831,998
Number of Holdings	40
Portfolio Turnover	12%

Visit <https://patientcapitalmanagement.com/opportunity-trust> for more recent performance information.

## WHAT DID THE FUND INVEST IN? (as of June 30, 2024)

Top Sectors (%)	Top 10 Issuers (%)
Consumer Discretionary 33.1%	Amazon.com Inc. 6.7%
Financials 21.1%	Alphabet Inc. 6.0%
Communication Services 15.6%	Citigroup Inc. 5.7%
Health Care 14.1%	Expedia Group Inc. 4.8%
Energy 10.9%	Energy Transfer LP 4.7%
Industrials 6.0%	Meta Platforms Inc. 4.4%
Information Technology 4.3%	NVIDIA Corp. 4.3%
Cash & Other -5.1%	General Motors Co. 4.2%
	IAC, Inc. 4.1%
	OneMain Holdings Inc. 4.0%

For additional information about the Fund; including its prospectus, financial information, holdings and proxy information, scan the QR code or visit <https://patientcapitalmanagement.com/opportunity-trust>

## HOUSEHOLDING

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your Patient Capital Management, LLC documents not be householded, please contact Patient Capital Management, LLC at 800-655-0324, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Patient Capital Management, LLC or your financial intermediary.



# Patient Opportunity Trust

Class C | LMOPX

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## WHAT WERE THE FUND COSTS FOR THE LAST SIX MONTHS? (based on a hypothetical \$10,000 investment)

Class Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Class C	\$134	2.57%

## KEY FUND STATISTICS (as of June 30, 2024)

Net Assets	\$1,439,831,998
Number of Holdings	40
Portfolio Turnover	12%

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# Patient Opportunity Trust

Class FI | LMOFX

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## WHAT WERE THE FUND COSTS FOR THE LAST SIX MONTHS? (based on a hypothetical \$10,000 investment)

Class Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Class FI	\$97	1.86%

## KEY FUND STATISTICS (as of June 30, 2024)

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Number of Holdings	40
Portfolio Turnover	12%

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# Patient Opportunity Trust

Class I | LMNOX

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## WHAT WERE THE FUND COSTS FOR THE LAST SIX MONTHS? (based on a hypothetical \$10,000 investment)

Class Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Class I	\$80	1.54%

## KEY FUND STATISTICS (as of June 30, 2024)

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Portfolio Turnover	12%

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# Patient Opportunity Trust

Class IS | MVISX

Semi-Annual Shareholder Report | June 30, 2024



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## WHAT WERE THE FUND COSTS FOR THE LAST SIX MONTHS? (based on a hypothetical \$10,000 investment)

Class Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Class IS	\$77	1.48%

## KEY FUND STATISTICS (as of June 30, 2024)

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# Patient Opportunity Trust

Class R | LMORX

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## WHAT WERE THE FUND COSTS FOR THE LAST SIX MONTHS? (based on a hypothetical \$10,000 investment)

Class Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Class R	\$108	2.06%

## KEY FUND STATISTICS (as of June 30, 2024)

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